

JAYANT INFRA TECH PRIVATE LIMITED

Regd. Office: "Mangal Smriti" Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001

CIN - U35202CT2003PTC015940, Email Id: jiplbsp@gmail.com

DIRECTORS' REPORT TO THE MEMBERS

Dear Members,

Your directors have pleasure in presenting the 16th Annual Report on the business and operations of the company for the year ended on 31st March, 2019 together with audited financial statements and the report of the directors and the auditors thereon.

1. FINANCIAL RESULTS:

During the year under review, performance of the company is as under:

(Amount in ₹)

<u>PARTICULARS</u>	31/03/2019	31/03/2018
Revenue from Operations	18,21,26,557	13,21,92,055
Other Income	26,90,443	26,58,249
Total Revenue	18,48,17,000	13,48,50,304
Finance Cost	42,66,957	38,59,401
Depreciation & Amortization	14,00,033	14,75,849
Earnings before Tax	94,90,343	69,45,061
Current Tax	25,00,000	19,68,000
Deferred Tax	(24,992)	(71,997)
Net Profit After Tax	70,15,335	50,49,058

2. STATE OF COMPANY AFFAIRS AND FUTURE OUTLOOK:

During the year under review, the company has made Revenue from Operations of ₹18,21,26,557/- and Net Profit after Tax of ₹ 70,15,335/-. Keeping in view the current market scenario and the future plans of the company, your directors are hopeful of achieving even better results in the next financial year. The financial result as reflected in the Statement of profit & loss of the company is self-explanatory.

3. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business, as carried on by the company.

4. DIVIDEND:

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

5. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves.

6. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the Financial year i.e. 31st March, 2019, to which the Financial Statements relate and the date of the report, if any, disclosed in separate respective head.

7. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

The extract of the annual return pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure 'A' and is attached to this report.

8. DIRECTORS:

During the year, Shri Rajat Kumar Yadav (DIN: 07320820) has been appointed as a Director of the company in the Extra Ordinary General Meeting held on 10th day of April, 2018.

Further, Shri Rajat Kumar Yadav (DIN: 07320820), the Director of the Company, has resigned from the Directorship with effect from 01st day of September, 2018. The Board of Directors of the company appreciates the invaluable services rendered by him during his tenure.

Shri Kantilal Jobanputra (DIN: 00188699), Shri Nilesh Kumar Kantilal Jobanputra (DIN: 00188698), Shri Dinesh Kumar Jobanputra (DIN: 00288846), Shri Rishi Jashwantraai Karia (DIN: 00288912), Shri Narendra Kumar Jobanputra (DIN: 00290065) and Shri Mahendra Kumar Kakkad (DIN: 01537255), the directors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

9. **MEETINGS OF THE BOARD:**

During the year under review, 8 (Eight) Board Meetings were held and details are given as under:

S.No.	DATE	NO. OF DIRECTORS PRESENT
1.	01/04/2018	6
2.	10/04/2018	6
3.	30/04/2018	6
4.	20/08/2018	6
5.	30/08/2018	6
6.	01/09/2018	6
7.	12/12/2018	6
8.	08/03/2019	6

10. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The details loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 have been disclosed in the Financial Statement.

11. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of every contracts or arrangements or any transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013,(if any), were at Arm's Length Price and were in the Ordinary Course of business and details given in Notes to Accounts in financial Statement.

12. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

12.1 Conservation of Energy:

a. **The steps taken or impact on conservation of energy:-**

The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

- b. The steps taken by the company for utilizing alternate sources of energy:-
The Company has used alternate source of energy, whenever and to the extent possible
- c. The capital investment on energy conservation equipments:- NIL

12.2 Technology Absorption:

- a. The effort made towards technology absorption:-
No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution:-

No specific activity has been done by the Company

- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development:- NIL

12.3 Foreign Exchange Earnings and Outgo:

There was no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

13. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

Your Company does not have any Subsidiary, Joint Venture or Associate company.

14. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

15. RISK MANAGEMENT POLICY

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of Directors at the Board Meetings on the regular basis. Further, the company need not required to formulate any specified risk management policy.

16. DEPOSITS:

During the year, Company has not accepted or renewed any deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

17. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements were adequate and operated effectively.

18. DETAIL OF FRAUD REPORTED BY AUDITORS:

There is no fraud reported by the auditors of the company.

19. MAINTENANCE OF COST RECORDS:

The Maintenance of cost records as specified by the central government under sub-section (1) of section 148 of the companies act, 2013, is not applicable to company and accordingly, no such accounts and records are made and maintained by the company.

20. PARTICULARS OF EMPLOYEES:

The information pursuant to Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the company as no employee is in receipt of remuneration exceeding ₹ 8,50,000/- per month or ₹ 1,02,00,000/- per annum.

21. DIRECTORS RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state—

- a) That in the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
- b) That proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on **31st March, 2019** and of the **Profit** of the Company for that period.
- c) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) That the Annual Accounts have been prepared on a going concern basis.
- e) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence, no Declaration has been obtained.

23. PREVENTION, PROHIBITION & REDRESSAL OF SEXUAL HARASSMENT OF WOMEN & WORKPLACE :

The Company has zero tolerance for sexual harassment at workplace and the board has duly taken care on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under and they responsible to inquire into complaints (if any) of sexual harassment and take appropriate action. There aims to provide protection to employees at the workplace and prevent and

redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2018-2019.

24. AUDITOR'S REPORT:

The Note as specified by the auditors in their audit reports are self explanatory in the notes on account.

25. AUDITORS:

The Company has M/s Natwar Vinod & Co., Chartered Accountants, Bilaspur (Firm Registration No.: 007700C), as Statutory Auditor of the company who retire at the conclusion of the ensuing Annual General Meeting and proposed to be re-appointed as the Statutory Auditors of the company till the conclusion of the 21st (Twenty First) Annual General Meeting, for the period of five consecutive years, and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

The Company has received a Letter from M/s Natwar Vinod & Co., Chartered Accountants, Bilaspur (Firm Registration No.: 007700C), to effect the appointment, if made, would be within the prescribed limits under Section 141 of the Companies Act, 2013 and that they are not disqualified for such appointment within the meaning of Section 141, of the Companies Act, 2013.

26. APPOINTMENT OF PRACTISING COMPANY SECRETARY:

The board proposed to re-appoint M/s Agrawal & Agrawal, Company Secretaries, Raipur, for Signing Annual Return and/or issue Certificate in Form MGT-8 (if required) as per Section 92 of the Companies Act, 2013, for the Financial Year 2019-2020 and relevant resolution regarding the same is given in the notice convening the Annual General Meeting.

27. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

28. COMPANY RELATIONS:


The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the honest and efficient services rendered by the employees of the company.

29. ACKNOWLEDGEMENTS:

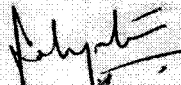
Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, shareholders and staff of the company.

On behalf of the Board of Directors

X


Kantilal Jobanputra
(Director)
(DIN: 00188699)

XX


Nileshkumar Kantilal Jobanputra
(Director)
(DIN: 00188698)

Date: 01.09.2019

Place: Bilaspur

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31/03/2019

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of The Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS:	
i)	Corporate Identification Number	U35202CT2003PTC015940
ii)	Registration Date	07/07/2003
iii)	Name of the Company	Jayant Infratech Private Limited
iv)	Category / Sub-Category of the Company	Company Limited By shares
v)	Address of the Registered office and Contact Details:	Mangal Smriti, Bajpai Ground, Tilak Nagar Bilaspur (C.G.) 495001 9425219230, Email Id: jiplbsp@gmail.com
vi)	Whether listed company (Yes / No):	No
vii)	Name, Address and Contact details of : Registrar and Transfer Agent, if any	N.A.

II.	PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY		
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of other Civil Engineering Projects	4290	100%
----- N.A. -----			

III.	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
Sl. No.	Name and Address of the Company	CIN	Holding/Subsidiary/Associate	% of Shares Held	Applicable Section
----- N.A. -----					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)									
(i) <u>Category-wise Share Holding</u>									
Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	995743	995743	48%	0	1109279	1109279	53%	5%
b) Central Govt	0	0	0	0%	0	0	0	0%	0%
c) State Govt	0	0	0	0%	0	0	0	0%	0%
d) Bodies Corp.	0	513870	513870	25%	0	513870	513870	25%	0%
e) Banks / FI	0	0	0	0%	0	0	0	0%	0%
f) Any Other....	0	2500	2500	0%	0	2500	2500	0%	0%
Sub-total (A)(1):	0	1512113	1512113	72%	0	1625649	1625649	78%	5%
(2) Foreign									
a) NRIs - Individuals	0	0	0	0%	0	0	0	0%	0%
b) Other-Individuals	0	0	0	0%	0	0	0	0%	0%
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
d) Banks / FI	0	0	0	0%	0	0	0	0%	0%
e) Any Other....	0	0	0	0%	0	0	0	0%	0%
Sub-total (A)(2):	0	0	0	0%	0	0	0	0%	0%
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	1512113	1512113	72%	0	1625649	1625649	78%	5%
B. Public Shareholding									

1. Institutions									
a) Mutual Funds	0	0	0	0%	0	0	0	0%	0%
b) Banks / FI	0	0	0	0%	0	0	0	0%	0%
c) Central Govt	0	0	0	0%	0	0	0	0%	0%
d) State Govt(s)	0	0	0	0%	0	0	0	0%	0%
e) Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
f) Insurance Companies	0	0	0	0%	0	0	0	0%	0%
g) FIs	0	0	0	0%	0	0	0	0%	0%
h) Foreign Venture Capital Funds	0	0	0	0%	0	0	0	0%	0%
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(1):-	0	0	0	0%	0	0	0	0%	0%
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0%	0	0	0	0%	0%
ii) Overseas	0	0	0	0%	0	0	0	0%	0%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0%	0	0	0	0%	0%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	582517	582517	28%	0	468981	468981	22%	0%
c) Others (specify)									
i) Others (specify)	0	0	0	0%	0	0	0	0%	0%
Sub-total (B)(2):-	0	582517	582517	28%	0	468981	468981	22%	-5%
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	582517	582517	28%	0	468981	468981	22%	-5%
C. Shares held by Custodian for GDRs & ADRs									
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0%	0	0	0	0%	0%
Grand Total (A+B+C)	0	2094630	2094630	100%	0	2094630	2094630	100%	0%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of the Shareholders	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	SHEELADEVI AGRAWAL	60845	2.90%	30/04/2018	(400)	TRANSFER	60445	2.89%
				20/08/2018	(6696)	TRANSFER	53749	2.57%
2	MITTHULAL AGRAWAL	42847	2.05%	30/04/2018	(2500)	TRANSFER	40347	1.93%
				20/08/2018	(6696)	TRANSFER	33651	1.61%
3	SEJAL FADIA	39260	1.87%	20/08/2018	(4216)	TRANSFER	43476	2.08%
4	SURAJBAI AGRAWAL	59128	2.82%	30/04/2018	(350)	TRANSFER	58778	2.81%
				20/08/2018	(6696)	TRANSFER	52082	2.49%
5	MOUSAMDEVI AGRAWAL	38697	1.85%	30/04/2018	(2500)	TRANSFER	36197	1.73%
				20/08/2018	(6696)	TRANSFER	29501	1.41%
6	RASHMI KEDIA	39001	1.86%	30/04/2018	(2500)	TRANSFER	36501	1.74%
				20/08/2018	(6696)	TRANSFER	29805	1.42%

7	KANTADEVI AGRAWAL	26320	1.26%	30/04/2018	(2500)	TRANSFER	23820	1.14%
				20/08/2018	(6696)	TRANSFER	17124	0.82%
8	DAURAM AGRAWAL	38400	1.83%	30/04/2018	(2500)	TRANSFER	35900	1.71%
				20/08/2018	(6696)	TRANSFER	29204	1.39%
9	ANUJ AGRAWAL	45040	2.15%	30/04/2018	(4539)	TRANSFER	40501	1.93%
				20/08/2018	(6696)	TRANSFER	33805	1.61%
10	BAJRANGLAL AGRAWAL	30695	1.47%	30/04/2018	(350)	TRANSFER	30345	1.45%
				20/08/2018	(6696)	TRANSFER	23649	1.13%

(V) **Shareholding of Directors and Key Managerial Personnel:**

(Reasons for such Change (e.g. Allotment/Transfer/Bonus/Sweat Equity etc).

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ (Decrease) in share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the co				No. of shares	% of total shares of the company
1	KANTILAL JOBANPUTRA (DIRECTOR)	89220	4.26%	30/04/2018	5000	TRANSFER	94220	4.50%
				20/08/2018	4216	TRANSFER	98436	4.70%
2	NILESHKUMAR KANTILAL JOBANPUTRA (DIRECTOR)	59990	2.86%	20/08/2018	4216	TRANSFER	64206	3.07%
3	DINESH JOBANPUTRA (DIRECTOR)	31710	1.51%	30/04/2018	5000	TRANSFER	36710	1.75%
				20/08/2018	4216	TRANSFER	40926	1.95%
4	NARENDRA KUMAR JOBANPUTRA	38876	1.86%	30/04/2018	5000	TRANSFER	43876	2.09%
				20/08/2018	4216	TRANSFER	48092	2.30%
5	MAHENDRA KUMAR KAKKAD	6840	0.33%	20/08/2018	4216	TRANSFER	11056	0.53%

V.	INDEBTEDNESS
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Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	24735473	0	0	24735473
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	24735473	0	0	24735473
Change in Indebtedness during the financial year				
· Addition	27964046	0	0	27964046
· Reduction	(638317)	0	0	(638317)
Net Change	27325729	0	0	27325729
Indebtedness at the end of the financial year				
i) Principal Amount	52061202	0	0	52061202
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	52061202	0	0	52061202

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Director			Total
1	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (1)				
2	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees Imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty Punishment Compounding					
B. DIRECTORS					
Penalty Punishment Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding					

FOR AND ON THE BEHALF OF BOARD

X
KANTIL JOBANPUTRA
(DIRECTOR)
(DIN: 00188699)

XX
NILESHKUMAR KANTIL JOBANPUTRA
(DIRECTOR)
(DIN: 00188698)

CONFIDENTIAL

AUDIT REPORT

FOR

FINANCIAL YEAR 2018-2019

OF

**JAYANT INFRATECH PRIVATE LIMITED.
"MANGAL SMRITI", BAJPAI GROUND, TILAK NAGAR
P.O/DISTT. BILASPUR (C.G.)**

AUDITORS

M/S NATWAR VINOD & CO

CHARTERED ACCOUNTANTS

KRITI, RAJENDRA NAGAR CHOWK,

LINK ROAD

BILASPUR (C.G)

PH. NO.07752 - 404691, 98261-66631

CONFIDENTIAL

AUDIT REPORT

FOR

FINANCIAL YEAR 2018-2019

OF

**JAYANT INFRATECH PRIVATE LIMITED.
"MANGAL SMRITI", BAJPAI GROUND, TILAK NAGAR
P.O/DISTT. BILASPUR (C.G.)**

AUDITORS

M/S NATWAR VINOD & CO

CHARTERED ACCOUNTANTS

KRITI, RAJENDRA NAGAR CHOWK,

LINK ROAD

BILASPUR (C.G)

PH. NO.07752 - 404691, 98261-66631

NATWAR VINOD & CO.

CHARTERED ACCOUNTANTS

Kriti, Rajendra Nagar,
Link Road, Bilaspur (CG) - 495001
Ph. No. 07752-412696

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
JAYANT INFRATECH PRIVATE LIMITED
MANGAL SMRITI, BAJPAI GROUND
TILK NAGAR
BILASPUR (C.G.)

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of JAYANT INFRATECH PRIVATE LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2019, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- i. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- ii. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- iii. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- iv. On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- v. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the Company; and



vi. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- a) The Company does not have any of pending litigations which would impact its financial position.
- b) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

Place: Bilaspur
Date: 27/06/2019

For, Natwar Vinod & Co.
Chartered Accountants
Firm Registration No. 007700C



(N.K. Mittal)
Partner
M. No. 074285

Annexure - A to the Independent Auditors' Report

Referred to "Report on Other Legal and Regulatory Requirements" section of our Report of even date

Based on the audit procedure performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanation given to us and the books of accounts and other records examine by us in the normal course of audit, we report that:

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
(b) As per information and explanation given to us, the fixed assets have been physically verified by the management during the year, in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the Imunovable Properties are held in the name of the company.
- ii. According to the information and explanations given to us, inventories have been physically verified by the management at regular intervals during the year which are reasonable to size & nature of the company. There was no material discrepancies noticed.
- iii. The company has granted advances of Rs.12,47,910 to one party covered in the register maintained under Section 189 for advance for land for a very short duration of time, hence no interest has been charged and terms & conditions are not prejudicial to the interest of the company. Repayment of such loan/advance is as stipulated and regular and there has been no overdue amount in respect of such advance.
- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loans or provided guarantees, securities or has not made any fresh investments to the parties covered under section 185 and 186 of the Companies Act, 2013, hence this clause is not applicable to the company.
- v. The Company has not accepted any deposits from the public. Hence, this clause of order is not applicable to the company.
- vi. The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the 2013 Act for any of the services rendered by the Company. Accordingly, the provisions of clause vi of paragraph 3 of the Order are not applicable to the Company.



- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has taken loans from banks/ Financial Institutions during the year and has not defaulted in repayment of dues to banks/ Financial Institutions during the year.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) but term loans were raised during the year and were applied for the purpose they were raised.
- x. During the course of our examination of the books of accounts and records of the Company carried out in accordance with generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have been informed of such case by the management.
- xi. The company is a Private Limited Company, hence this clause of paragraph 3 of the order is not applicable to the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the company.



xvi. In our opinion the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company

Place: Bilaspur
Date: 27/06/2019

For, Natwar Vinod & Co.
Chartered Accountants
Firm Registration No. 007700C



(V.K.Mittal)
Partner
M. No. 074285

JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

BALANCE SHEET AS AT 31.03.2019

(Amount in Rupees)

Particulars	Notes	As at the year ended March 31,	
		2019	2018
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.1	2,09,46,300	2,09,46,300
(b) Reserves and Surplus	2.2	9,10,72,744	8,40,57,409
		11,20,19,044	10,50,03,709
(2) Non- Current Liabilities			
(a) Long Term Borrowings	2.3	25,38,995	31,77,312
(3) Current Liabilities			
(a) Short-Term Borrowings	2.4	4,81,75,281	2,03,64,328
(b) Trade Payables	2.5	4,59,23,518	95,11,857
(c) Other Current liabilities	2.6	28,04,802	39,06,882
		9,94,42,596	3,69,60,379
TOTAL		21,14,61,640	14,19,64,088
II ASSETS			
(1) Non-current Assets			
(a) Property Plant and Equipment			
(i) Tangible assets	2.8	70,76,021	55,08,285
(b) Non Current Investment	2.9	2,85,89,946	2,90,51,126
(b) Deffered Tax Asset (Net)	2.4	5,05,406	4,80,414
(c) Long term loans & advances	2.10	6,41,17,278	3,61,75,027
		10,02,88,651	7,12,14,852
(2) Current Assets			
(a) Inventories	2.11	4,31,39,885	80,02,784
(b) Trade receivables	2.12	2,23,16,195	1,75,93,516
(c) Cash & Cash Equivalents	2.13	3,15,25,597	1,79,01,461
(d) Short-term loans and advances	2.14	49,62,344	2,59,96,238
(e) Other current assets	2.15	92,28,968	12,55,237
		11,11,72,989	7,07,49,236
TOTAL		21,14,61,640	14,19,64,088

Significant accounting policies & notes on accounts 2,3 & 4

The accompanying notes are an integral part of the financial statements

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg No. 007700C

For and on behalf of the Board of Directors

(V.K.M.)
Partner
M.No. 074285
Bilaspur
Date: 27.06.2019



Nilesh Ku. Jobanputra
Director
DIN: 00188698
Bilaspur
Date: 27.06.2019

Kantilal Jobanputra
Director
DIN: 00188699
Bilaspur
Date: 27.06.2019

JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2019

(Amount in Rupees)

Particulars	Notes	For the year ended on March 31,	
		2019	2018
INCOME			
I Revenue From Operations	3.1	18,21,26,557	13,21,92,055
II Other Income	3.2	26,90,443	26,58,249
III Total Revenue		18,48,17,000	13,48,50,304
IV EXPENSES			
Purchase of Stock in Trade	3.3	13,54,13,342	7,25,49,087
Change in inventories of finished good			
Work in progress and Stock-in-Trade	3.4	(3,51,37,101)	(3,30,284)
Employee Benefit Expenses	3.5	4,48,24,731	3,66,24,831
Finance Costs	3.6	42,66,957	38,59,401
Other Expenses	3.7	2,45,58,695	1,37,26,359
Depreciation and Amortization Expenses	2.8	14,00,033	14,75,849
Total Expenses		17,53,26,657	12,79,05,243
V. Profit Before Exceptional Items, Extraordinary Items and Tax		94,90,343	69,45,061
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax		94,90,343	69,45,061
VIII. Extraordinary Items		-	-
IX. Profit Before tax(VII-VIII)		-	-
(X) Tax Expenses:			
(1) Current tax		25,00,000	19,68,000
(2) Deferred tax (Liability/Assets)		(24,992)	(71,997)
(XI) Profit / (Loss) for the Period from Continuing		70,15,335	50,49,058
(XII) Profit/(Loss) from Discontinuing Operations Before Tax		-	-
(XIII) Tax Expenses of Discontinuing Operations		-	-
(XIV) Profit/(Loss) from Discontinuing Operations After Tax		-	-
(XV) Profit / (Loss) for the Period		70,15,335	50,49,058
(XVI) Earning per equity share :			
Basic & Diluted	3.8	3.35	2.41
Significant accounting policies & notes on accounts	2,3 and 4		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For, Natwar Vinod & Co.

Chartered Accountants

Firm Reg No. 007700C

(V.K. Mittal)
Partner

M.No. 074285

Bilaspur

Date:27.06.2019

For and on behalf of the Board of Directors

Nilesh Ku. Jobanputra
Director

DIN:00188698

Bilaspur

Date:27.06.2019

Kantilal Jobanputra
Director

DIN: 00188699

Bilaspur

Date:27.06.2019

JAYANT INFRA TECH PRIVATE LIMITED
CIN: U35202CT2003PTC015940
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019
[AS PER AS-3]

A CASH FLOW FROM OPERATING ACTIVITIES	Year Ended 31st March, 2019		Year Ended 31st March, 2018	
	Amount ₹	Amount ₹	Amount ₹	Amount ₹
Net Profit After Tax		70,15,335		50,49,058
Adjustments for:				
Depreciation	14,00,033		14,75,849	
Deferred Tax Liability/Assets	(24,992)		(71,997)	
Interest received	(24,27,587)		(18,96,241)	
Interest & Finance Charges	42,40,489		36,05,599	
		31,87,943		31,13,210
Operating Profit before Working Capital Changes		1,02,03,278		81,62,268
Adjustments for:				
Decrease/(Increase) in Current Assets	(2,67,99,617)		1,57,60,786	
Increase/(Decrease) in Current Liabilities	6,31,20,534	3,63,20,917	(2,23,96,865)	(66,36,079)
Cash generated from operations		4,65,24,195		15,26,189
Income Tax paid		-		-
Net Cash flow from Operating activities		4,65,24,195		15,26,189
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant and Equipment	(29,67,769)		(8,04,618)	
Purchase/Sale of Non Current Investments	4,61,180		97,22,006	
Increase in Long Term Loans & Advances	(2,79,42,251)		(87,48,652)	
Interest Received	24,27,587		18,96,241	
Net Cash used in Investing activities		(2,80,21,253)		20,64,977
C CASH FLOW FROM FINANCING ACTIVITIES				
Issue of Share Capital	-		-	
Proceeds/Repayment of Long term Borrowings	(6,38,317)		18,62,321	
Interest paid	(42,40,489)		(36,05,599)	
Net Cash used in financing activities		(48,78,806)		(17,43,278)
Net increase in cash & Cash Equivalents During the Year (A+B+C)		1,36,24,136		18,47,888
Add:-Cash and Cash equivalents as at 01.04.18		1,79,01,461		1,60,53,573
Cash and Cash equivalents as at 31.03.19		3,15,25,597		1,79,01,461

AS PER OUR REPORT ATTACHED
FOR, NATWAR VINOD & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 007700 C

(V.K.Mittal)
Partner
M.No. 074285
Bilaspur
Date: 27.06.2019



FOR & ON BEHALF OF THE BOARD

Nilesh Ku. Jobanputra
Nilesh Ku. Jobanputra
Director
DIN: 00188698
Bilaspur
Date: 27.06.2019

Kantilal Jobanputra
SD/-
Kantilal Jobanputra
Director
DIN: 00188699
Bilaspur
Date: 27.06.2019

JAYANT INFRATECH PRIVATE LIMITED, BILASPUR (C.G.)**2 NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2019:****2.1 Share Capital:**

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Authorised Equity Share Capital 5000000 (5000000) Equity shares of face value of ₹ 10/- each	5,00,00,000	5,00,00,000
Issued, subscribed & fully paid up equity shares 2094630 (2094630) Equity shares of face value of ₹ 10 each	2,09,46,300	2,09,46,300
Total issued, subscribed and fully paid-up share capital	2,09,46,300	2,09,46,300

(i) The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

(ii) Details of shareholder/s holding more than 5% shares is set out below:

Name of the Share Holder	As at March 31,			
	2019		2018	
	No. of Shares	% of holding	No. of Shares	% of holding
Jayant Business & Finvest Pvt Ltd	5,01,370	23.94%	5,01,370	23.94%
Nilesh Jobanputra (HUF)	1,41,603	6.76%	1,41,603	6.76%
Jai Jobanputra, Bilaspur	1,20,630	5.76%	1,20,530	5.76%

(iii) Reconciliation of shares outstanding as at the beginning and at the end of the reporting period:

Particulars	As at March 31,			
	2019		2018	
	No. of Shares	Amount	No. of Shares	Amount
Shares at the Beginning of the Year	20,94,630	2,09,46,300	20,94,630	2,09,46,300
Add: Shares issued	-	-	-	-
Shares at the end of the year	20,94,630	2,09,46,300	20,94,630	2,09,46,300



JAYANT INFRATECH PRIVATE LIMITED

2.2 Reserves & Surplus:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Securities Premium		
Balance as per the last financial statement	5,56,34,200	5,56,34,200
Additions during the year	-	-
Closing Balance	5,56,34,200	5,56,34,200
Surplus/(Deficit) in the Statement of Profit & Loss		
Profit (Loss) - Opening Balance	2,84,23,209	2,34,08,091
Add: Net Profit after tax transferred from Statement of Profit and Loss	70,15,335	50,49,058
Less: Property, Plant & Equipments Adjusted	-	33,940
Profit (Loss) - Closing Balance	3,54,38,544	2,84,23,209
Total Reserves & Surplus	9,10,72,744	8,40,57,409

2.3 Long Term Borrowings:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Secured		
From Bank	25,38,995	31,77,312
Unsecured		
From Others	-	-
	25,38,995	31,77,312

Nature of Security & terms of repayment for Long Term secured borrowing :

Nature of Security	Term of Repayment
(i) Term loan from Bank of Baroda amounting to ₹ 558168 (₹ 150268 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 84 installments commenced from August 2015, Last installment due on July 2022. Rate of interest BR + 0.25% p.a. i.e. 10.15% p.a.
(ii) Term loan from HDFC Bank amounting to ₹ 17424016 (₹ 927977 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 36 installments commenced from January 2018, Last installment due in December 2020.
(iii) Term loan from HDFC BANK amounting to ₹ 1603737 (₹ 268681 is shown in Current Liabilities) is secured by a first and exclusive charge on movable assets acquired out of the Loan.	Repayable in 60 installments commenced from February 2019, Last installment due on February 2024.



JAYANT INFRATECH PRIVATE LIMITED

2.4 Deferred Tax Assets (Net):

Particulars	(Amount in Rupees)		
	As at March 31, 2019	Current Year Charge / (Credit)	As At March 31, 2018
Deferred Tax Assets (Depreciation for Property, Plant & Equipments)	5,53,906	24,992	5,28,914
	5,53,906	24,992	5,28,914
Deferred Tax Liabilities	48,500	-	48,500
	48,500	-	48,500
Net Deferred Tax Assets	5,05,406	24,992	4,80,414

2.5 Short Term Borrowings:

Particulars	(Amount in Rupees)	
	As at March 31, 2019	2018
<u>Loan repayable on demand</u>		
<u>Secured</u>	4,81,75,281	2,03,64,328
Working Capital Loans from Bank of Barodra and Axis Bank (Working capital loan secured by hypothication charge of all the current assets of the company including Raw Materials, Work-In-Process Finished Goods & Sundry Debtors & extention of equitable mortgage on land in the name of Shri Bhupendra Jobanputra and Smt. Daksha Jobanputra and personal guarantee of Directors.)		
Total Short Term Borrowings	4,81,75,281	2,03,64,328

2.6 Trade Payables:

Particulars	(Amount in Rupees)	
	As at March 31, 2019	2018
(i) Sundry Creditors	4,59,23,518	95,11,857
Total Trade Payables	4,59,23,518	95,11,857



JAYANT INFRA TECH PRIVATE LIMITED

2.7 Other current Liabilities:

(Amount in Rupees)

Particulars	As at March 31,	
	2019	2018
(i) Current Maturity of Long Term Debt	13,46,926	11,93,833
(ii) Advance from Customers	16,088	4,35,700
(iv) <u>Statutory Payables</u>		
TDS/TCS	8,21,785	52,102
ESIC Payable	7,522	22,934
EPF Payable	18,115	90,859
Family Pension Payable	9,631	-
Consultancy Charges Payable	1,657	-
GST Payable	-	14,64,349
(v) <u>Other Payables</u>		
Audit Fees Payable	35,472	70,872
Salary Payable	1,15,606	2,62,900
Director Salary Payable	4,32,000	-
(vi) Indian Bank (A/c No. 6178059378)	-	3,13,333
Total Other Current Liabilities	28,04,802	39,06,882



JAYANT INFRA TECH PRIVATE LIMITED

2.8 Property Plant and Equipment:

(Amount in Rupees)

Particulars	Gross Block			Depreciation					Net Block		
	As at April 1, 2018	Additions	Disposal	As at March 31, 2019	As at April 1, 2018	For the Year	Rever sal	Adjusted with Retained Earning	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
A. Tangible Assets											
Land & Building	21,08,746	-	-	21,08,746	11,07,501	97,623	-	-	12,05,124	9,03,622	10,01,245
Office Equipment	12,44,094	10,838	-	12,54,932	9,72,464	55,775	-	-	10,28,239	2,26,693	2,71,636
Plant & Machinery	44,18,013	-	-	44,18,013	25,80,802	3,45,874	-	-	29,26,676	14,91,337	18,37,211
Vehicle	58,65,154	21,06,748	-	79,71,902	35,73,604	7,77,198	-	-	43,50,802	36,21,100	22,91,550
Computers & Printers	16,68,861	1,23,183	-	17,92,044	15,76,123	89,831	-	-	16,65,954	1,26,090	92,738
Furniture & Fittings	50,750	7,27,000	-	7,77,750	36,839	33,732	-	-	70,571	7,07,179	13,911
Total	1,53,55,618	29,67,769	-	1,83,23,387	98,47,333	14,00,033	-	-	1,12,47,366	70,76,021	55,08,285
Previous year	1,45,51,000	8,04,618	-	1,53,55,618	83,37,544	14,75,849	-	33,940	98,47,333	55,08,285	62,13,456



JAYANT INFRA TECH PRIVATE LIMITED

2.9 Non Current Investment:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
New RK JIPL, Bilaspur (Joint Venture)	1,90,03,442	1,07,64,567
M/s New BITCO JIPL (Joint Venture)	-	40,71,635
M/s Jayant Infraprojects (Joint Venture)	95,72,404	1,42,00,824
Share of Thane Bharat Sahkari Bank Ltd.	14,100	14,100
Total Non Current Investment	2,85,89,946	2,90,51,126

2.10 Long term Loans and Advances:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Security Deposit	5,52,55,137	3,61,75,027
Unsecured- Considered Good		
Loans & Advances	88,62,141	-
Unsecured, considered good		
Total Long Term Loans & Advances	6,41,17,278	3,61,75,027

2.11 Inventories:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Stock in trade & WIP	4,31,39,885	80,02,784
Total Inventories	4,31,39,885	80,02,784

Inventories & WIP are valued at Cost or Market Value whichever is lower.

2.12 Trade Receivables:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Outstanding More Than Six Months	17,01,955	37,99,230
Unsecured, Considered Good		
Outstanding Less Than Six Months	2,06,14,250	1,37,94,235
Unsecured, considered good		
Total Trade Receivables	2,23,16,195	1,75,93,516



JAYANT INFRA TECH PRIVATE LIMITED

2.13 Cash and Cash Equivalents

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
(i) Cash & Cash Equivalents:-		
(a) Balances in Current Accounts with banks	55,67,701	21,79,718
(b) Cash in hand	27,72,639	12,39,808
(ii) FDR		
(a) FDR (maturity more than one year) kept as security & gurantee	2,30,70,932	1,44,81,935
(b) FDR (maturity less than one year)	1,14,325	-
Total Cash & Cash Equivalents	3,15,25,597	1,79,01,461

There are no restrictions of any kind on usage of the above bank balances.

Cash in Hand has been taken as certified by the management.

The details of balances as on Balance Sheet dates with banks are as follows:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
In Current Accounts		
Bank of Baroda ,Kalyan (A/c 04260200000806)	52,778	17,422
Indian Bank (A/c 6178059378)	32,356	-
Bank of Baroda (A/c 06400200000720)	16,192	16,458
HDFC Bank (A/c 50200017501948)	7,424	20,73,195
ICICI Bank (A/c 181405000767)	20,676	25,485
Bank of Baroda ,Kalyan (A/c 39810200000251)	15,563	15,066
Allahabad Bank (A/c 50364144469)	13,109	2,029
State Bank of India (A/c No. 36912252695)	30,830	30,063
State Bank of India (A/c No. 2695)	52,93,592	-
Thane Bharti Shakari Bank (A/c No. 009110000001078)	85,181	-
Total	55,67,701	21,79,718

2.14 Short term Loans and Advances:

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
Loans & Advances		
Unsecured, considered good		
:- To Others	-	1,80,84,537
:- To Suppliers	37,07,434	77,94,701
:- To Related Party	12,54,910	1,17,000
Total Short Term Loans & Advances	49,62,344	2,59,96,238



JAYANT INFRA TECH PRIVATE LIMITED

2.15 Other Current Assets

Particulars	(Amount in Rupees)	
	As at March 31,	
	2019	2018
(i) Prepaid Bank Gurantee Comm.	1,00,000	1,50,000
(ii) <u>Balance with Revenue Authority</u>		
VAT Refundable	2,94,874	2,87,974
Income Tax	8,17,263	8,17,263
Income Tax (2018-19)	5,44,441	-
GST	74,72,390	-
Total Other Current Assets	92,28,968	12,55,237



JAYANT INFRATECH PRIVATE LIMITED

3.1 Revenue from Operations:

Particulars	<i>(Amount in Rupees)</i>	
	For the year ended March 31,	
	2019	2018
Sale of Product		
Gross Receipts	18,21,26,557	13,21,92,055
	18,21,26,557	13,21,92,055

3.2 Other Income:

Particulars	<i>(Amount in Rupees)</i>	
	For the year ended March 31,	
	2019	2018
Other Non-operating income		
Interest on FDR	16,94,417	10,95,650
Interest Received on Loan	7,33,170	7,75,369
Sundry Balance written off		1,697
Interest Received as Partner	-	25,222
Profit from M/S New BITCO JIPL	1,07,572	85,662
Profit from New RK JIPL	-	1,02,567
Profit from Jayant Infraprojects	25,996	3,06,415
Interest from M/S New BITCO JIPL	8,393	-
VAT Refund	-	2,65,667
Prior Period Income (a)	1,20,895	-
	26,90,443	26,58,249

Prior Period Income:

Particulars	<i>(Amount in Rupees)</i>	
	For the year ended March 31,	
	2019	2018
Commercial Tax Refund (2014-15)	1,20,895	-
	1,20,895	-

3.3 Purchase of Goods

Particulars	<i>(Amount in Rupees)</i>	
	For the year ended March 31,	
	2019	2018
Purchase of Goods	13,54,13,342	7,25,49,087
	13,54,13,342	7,25,49,087



JAYANT INFRATECH PRIVATE LIMITED

3.4 Change in Inventories of Finished Goods

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2019	2018
Opening Stock:		
Work in Progress & Stock	80,02,784	76,72,500
Closing Stock:		
Work in Progress & Stock	4,31,39,885	80,02,784
	(3,51,37,101)	(3,30,284)

3.5 Employee Benefit Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2019	2018
Salary & Wages and Bonus	4,27,24,270	3,49,95,961
Director's Salary	15,46,000	5,60,000
Staff Welfare Expense	3,66,910	6,84,465
EPF Contribution	1,35,907	3,10,041
ESIC Contribution	51,644	74,364
	4,48,24,731	3,66,24,831

3.6 Finance Cost

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2019	2018
Bank Interest	42,40,489	33,25,465
Interest to Others	-	2,80,134
Interest on Govt. dues	26,468	2,53,802
	42,66,957	38,59,401



JAYANT INFRATECH PRIVATE LIMITED

3.7 Other Expenses:

Particulars	(Amount in Rupees)	
	For the year ended March 31,	
	2019	2018
A. Direct Expenses		
Generator Expenses	-	61,000
Repair & Maintainance	4,36,576	3,13,425
Site Expense	10,32,686	14,01,516
Commercial Tax	-	15,27,088
Departmental Deduction	8,88,691	4,33,056
Freight and Loading Expenses	35,76,899	23,09,349
Building & Construction Worker Welfare Cess	3,25,643	2,65,086
Rites Inspection Charges	10,84,942	5,67,780
Tender Fees	1,52,871	51,405
Electricity Expenses	4,53,540	2,10,663
Sub Contract Expenses	1,01,43,920	-
Central and Labour Cess	47,374	-
Total (A)	1,81,43,142	71,40,368
B. Indirect Expenses		
Audit & Legal Fees	45,000	50,000
Bank Charges	10,07,464	8,31,413
Conveyance Expenses	3,48,922	11,91,583
Legal & Professional Expenses	5,53,874	13,75,864
Office Expenses	2,03,941	77,859
Stationary & Printing Expenses	2,40,918	2,49,223
Telephone Expenses	1,23,792	1,54,614
Rent	1,36,546	2,82,000
Taxes & Insurance	2,27,147	3,95,607
Travelling Exp.	28,66,312	10,65,888
Advertisement	91,477	46,057
Computer Repairing Charges	47,196	31,144
Electricity Expenses	9,476	2,85,284
Donation	39,452	33,651
Firm Tax	92,925	5,15,804
Expenses Round Off	6,007	-
Prior Period Expenses	3,75,104	-
Total (B)	64,15,553	65,85,991
Total (A+B)	2,45,58,695	1,37,26,359



JAYANT INFRATECH PRIVATE LIMITED

Prior Period Expenses:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2019	2018
Central Sale Tax (2013-14)	3,75,104	-
	3,75,104	-

3.8 Earning per Share:

(Amount in Rupees)

Particulars	For the year ended March 31,	
	2019	2018
Profit / (Loss) for the Period	70,15,335	50,49,058
No. of equity share	20,94,630	20,94,630
Nominal value per ordinary share	10	10
Basic Earning per Share	3.35	2.41



JAYANT INFRA TECH PRIVATE LIMITED, BILASPUR (C.G.)

CIN:U35202CT2003PTC015940

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT
FOR THE YEAR ENDED ON 31.03.2019**

4.1 ACCOUNTING POLICIES

(a). **BASIS OF ACCOUNTING**:-The Financial Statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 ["the 2013 Act"] in terms the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs and the relevant provisions of the 2013 Act. The Financial Statements of the company have been prepared on accrual basis under the historical cost convention, and in accordance with the applicable Accounting Standards and relevant presentational requirements of the 2013 Act. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

(b). **REVENUE RECOGNITION**:-The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.

4.2 PROPERTY PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less depreciation. The cost of Property, Plant & Equipments comprises of Purchase Price and all other attributable cost of bringing the assets to working condition for intended

4.3 DEPRECIATION

Depreciation on Property plant and equipment are provided under Written Down Method (WDV) at the rates specified in schedule II to the Companies Act, 2013. Depreciation on Additions / Deletion is provided on pro – rata

4.4 INVENTORIES

(a) Inventories of Goods & Work in Progress are valued on the basis of at cost or market value whichever is lower.

4.5 SUNDRY DEBTORS AND ADVANCES/CREDITORS

Sundry Debtors are stated after making adequate provision for debt considered to be doubtful. Specific debts and advances identified as irrecoverable or doubtful are written off. Similarly Creditors are written off after considering position of payments.



JAYANT INFRA TECH PRIVATE LIMITED

4.6 TAXES ON INCOME

a. Current Income Tax Payable is determined as per provisions of Income Tax Act and on the basis of income of the year.

b. In accordance with Accounting Standard 22 – Accounting for Taxes on Income”, issued by the Institute of Chartered Accountants of India, amount of the deferred tax for timing differences between the book and tax profit for the year is to accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

c. Deffered Tax Calculated as under:-

Depreciation as per Companies Act, 2013	-	1400033.00
Depreciation as per Income Tax Act, 1961	-	1303910.00
Difference	-	96123.00
Tax Effect (DTA)	-	24992.00

4.7 RESEARCH &

No Research & Development carried on during the year.

4.8 CLAIMS

a. No claims lodged or receivable before/from Government.

4.9 CONTINGENT LIABILITIES NOT PROVIDED FOR

Claims not acknowledged by the Company as debt :

(a) The company has given Bank Guarantee of Rs. 13835427.00 as on 31.03.2019 and Rs. 12892054.00 as on 31.03.2018.

4.10 IMPAIRMENT OF

The Company on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to Profit and Loss account. During the year no such impairment of assets arose.

4.11 EMPLOYEES RETIREMENT BENEFITS

As per the information and explanation of the management, the company has no defined contribution plan, defined benefit plan and termination benefit in respect of gratuity/leave encashment payable to the employees at future date, as required under AS-15 (Revised) and as such no disclosure has been given. The provision for all known liabilities and payables are adequate and not in excess of amount reasonably necessary.

4.12 LOANS & ADVANCES

In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



JAYANT INFRA TECH PRIVATE LIMITED

4.13 Related Party Disclosure (As identified by the management)

Key Management Personnel

- : Nilesh Kumar Jobanputra
- : Kanti Lal Jobanputra
- : Dinesh Kumar Jobanputra
- : Rishi Jashwantraai Karia
- : Narendra Kumar Jobanputra
- : Mahendra Kumar Kakkad

Transaction carried out with related parties, in ordinary course of business are as follows:

Related Party	Nature of Transaction	Current year	Previous Year	Relation
Nilesh Kumar Jobanputra	Director's Salary	230000.00	160000.00	Director
Dinesh Jobanputra	Director's Salary	250000.00	100000.00	Director
Kantilal Jobanputra	Director's Salary	300000.00	200000.00	Director
Narendra Jobanputra	Director's Salary	250000.00	100000.00	Director
Mahendra Kakkad	Director's Salary	300000.00	0.00	Director
Rishi Karia	Director's Salary	216000.00	0.00	Director
Dharmendra Jobanputra	Salary	200000.00	0.00	Director's Brother
Jasmine Jobanputra	Salary	666650.00	227900.00	Director's wife
Daksha Jobanputra	House Rent	110000.00	110000.00	Director's Wife
	Salary	666650.00	0.00	
Ella Jobanputra	Salary	100000.00	0.00	Director's wife
Yash Jobanputra	Salary	200000.00	0.00	Director's Brother
Bhavna Jobanputra	Salary	100000.00	0.00	Director's Brother Wife
Jayshri Jobanputra	Salary	100000.00	100000.00	Director's Wife
Bharti Jobanputra	Salary	100000.00	100000.00	Director's Wife
Jashwant Rai Karia	Sub Contract	1202424.00	0.00	Directors Father
Rama Kakkad	Sub Contract	1228455.00	0.00	Director's Wife
Sejal Fadia	Consultancy	0.00	150000.00	Director's Daughter
Jayant Infraproject	Purchase	0.00	3952802.00	Associate Firm
Jayant Infraproject	Sale	0.00	5000.00	Associate Firm
New RK JIPL	Sale	63720.00	42455.00	Associate Firm
JM Marketing	Purchase	12500.00	0.00	Director is Proprietor
Karia Infraprojects (P) Ltd.	Opening Balance	117000.00	0.00	Common Director
	Loan Given	1247910.00	1570000.00	
	Loan Received	175000.00	1453000.00	
	Closing Balance	1189910.00	117000.00	



JAYANT INFRATECH PRIVATE LIMITED

4.14 Auditor Remuneration

Auditor's Remunerations includes:-

Particulars	Current Year	Previous Year
Audit Fees	20000	20000
Tax Audit Fees	10000	10000
Total	30000	30000

4.15 SEGMENT INFORMATION

(a) The Company's business activity primarily falls within a single business segment i.e, Railway Electric Contractor and hence there are no additional disclosures to be provided under Accounting Standard 17, other than those already provided in the financial statements.

(b) The Company caters mainly to the needs of the domestic market that too near its business facility. As such there are no reportable geographical segments.

4.16 Value of Imports (Calculated on CIF Basis)

Rs. NIL NIL

4.17 Earning and Expenditure in Foreign Currency

Rs. NIL NIL

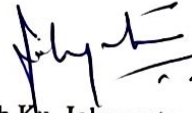
4.18 Previous year figures have been regrouped/re-classified/re-cast wherever necessary.

For Natwar Vinod & Co.
Chartered Accountants
Firm Reg. No. 007700C

For and on behalf of the Board of Directors



(V.K.Mittal)
Partner
M.No. 074285
Bilaspur
Date:27.06.2019


Nilesh Ku. Jobanputra
Director
DIN:00188698
Bilaspur
Date:27.06.2019


Kantilal Jobanputra
Director
DIN: 00188699
Bilaspur
Date:27.06.2019